

**Eighth Supplement dated 11 May 2026**  
**to the Base Prospectus for the issue of unsubordinated Notes dated 27 May 2025**



**BNP PARIBAS**

**BNP Paribas Issuance B.V.**

*(incorporated in The Netherlands)*

*(as Issuer)*

**BNP Paribas**

*(incorporated in France)*

*(as Guarantor)*

**BNP Paribas Fortis Funding**

*(incorporated in Luxembourg)*

*(as Issuer)*

**BNP Paribas Fortis SA/NV**

*(incorporated in Belgium)*

*(as Guarantor)*

**Note, Warrant and Certificate Programme**

This eighth supplement (the "**Eighth Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 27 May 2025 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 30 June 2025 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 6 August 2025 (the "**Second Supplement**"), the third supplement to the Base Prospectus dated 6 November 2025 (the "**Third Supplement**"), the fourth supplement to the Base Prospectus dated 14 January 2026 (the "**Fourth Supplement**"), the fifth supplement to the Base Prospectus dated 4 March 2026 (the "**Fifth Supplement**"), the sixth supplement to the Base Prospectus dated 14 April 2026 (the "**Sixth Supplement**") and the seventh supplement to the Base Prospectus dated 28 April 2026 (the "**Seventh Supplement**" and, together with the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement and the Seventh Supplement, the "**Previous Supplements**"), in each case, in respect of Notes issued under the Note, Warrant and Certificate Programme (the "**Programme**") of BNP Paribas Issuance B.V. ("**BNPP B.V.**"), BNP PARIBAS ("**BNPP**") and BNP Paribas Fortis Funding ("**BP2F**").

The Base Prospectus and the Previous Supplements constitute a base prospectus for the purposes of Article 8 of the Prospectus Regulation. "**Prospectus Regulation**" means Regulation (EU) 2017/1129 of 14 June 2017, as amended. The Base Prospectus received approval no. 25-184 on 27 May 2025, the First Supplement received approval no. 25-254 on 30 June 2025, the Second Supplement received approval no. 25-333 on 6 August 2025, the Third Supplement received approval no. 25-427 on 6 November 2025, the Fourth Supplement received approval no. 26-007 on 14 January 2026, the Fifth Supplement received approval no. 26-044 on 4 March 2026, the Sixth Supplement received approval no. 26-082 on 14 April 2026 and the Seventh Supplement received approval no. 26-108 on 28 April 2026 from the *Autorité des marchés financiers* (the "**AMF**"). Application has been made to the AMF for approval of this Eighth Supplement in its capacity as competent authority under the Prospectus Regulation.

BNPP (in respect of itself and BNPP B.V.), BNPP B.V. (in respect of itself), BP2F (in respect of itself) and BNP Paribas Fortis SA/NV ("**BNPPF**") (in respect of itself and BP2F) accept responsibility for the information contained in this Eighth Supplement, save that BNPP B.V., BP2F and BNPPF accept no responsibility for the updated disclosure in respect of BNPP. To the best of the knowledge of BNPP, BNPP B.V., BP2F and BNPPF

(who have taken all reasonable care to ensure that such is the case), the information contained herein is, subject as provided in the preceding sentence, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus, as amended by the Previous Supplements, shall have the same meanings when used in this Eighth Supplement.

To the extent that there is any inconsistency between (i) any statement in this Eighth Supplement and (ii) any statement in, or incorporated by reference in, the Base Prospectus, as amended by the Previous Supplements, the statement referred to in (i) above will prevail.

References in this Eighth Supplement to paragraphs of the Base Prospectus are to the Base Prospectus as amended by the Previous Supplements. References in this Eighth Supplement to page numbers in the Base Prospectus are to the page numbers in the Base Prospectus without taking into account any amendments made in the Previous Supplements.

Copies of this Eighth Supplement will be available on the website of BNPP (<https://rates-globalmarkets.bnpparibas.com/documents/legaldocs/resourceindex.htm>), on the website of BNPPF (<https://www.bnpparibasfortis.be>), on the website of BP2F (<https://www.bp2f.lu>) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)).

Copies of the amended and restated 2036 Final Terms (as defined below) dated 13 April 2026, the amended and restated 2036 Notes Summary (as defined below) and the amended and restated 2036 Notes Résumé (as defined below) will be available on the website of BNPP (<https://eqdpo.bnpparibas.com/>) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)).

This Eighth Supplement has been prepared in accordance with Article 23 of the Prospectus Regulation for the purposes of (i) giving information, which amends or is additional to the information already contained in the Base Prospectus, as amended by the Previous Supplements and (ii) correcting material errors in (a) the final terms of the issue of EUR 200,000,000 "Index Linked Securities" due 21 July 2036 (the "**2036 Notes**") issued on 13 April 2026 (ISIN: FR0014016UB6) (the "**2036 Final Terms**") and (b) the related English issue specific summary (the "**2036 Notes Summary**") and the related French issue specific summary (the "**2036 Notes Résumé**").

This Eighth Supplement has been prepared for the purposes of:

- (A) amending the "Cover Page";
- (B) amending the "Important Notice" section;
- (C) amending the "Overview of this Base Prospectus" section;
- (D) amending the "Risks" section;
- (E) amending the "Investment Considerations" section;
- (F) incorporating by reference the first *Amendement au Document d'Enregistrement Universel 2025* dated 30 April 2026 (in English) (the "**First Amendment to the BNPP 2025 Universal Registration Document (in English)**");
- (G) amending the "Recent Developments" section;
- (H) amending the "General Information" section;
- (I) amending the Part B "Other Information" of the 2036 Final Terms in relation to:

- (i) the item "(i) Reasons for the offer" referred to in the "**Reasons for the Offer, Estimated Net Proceeds and Total Expenses**" section;
- (ii) the item "Offer Price" referred to in the "**Terms and Conditions of the Non-Exempt Offer**" section;
- (J) amending the Section D "Key Information on the offer of securities to the public and/or admission to trading on a regulated market" of the 2036 Notes Summary; and
- (K) amending the Section D "*Informations clés sur l'offre au public de valeurs mobilières et/ou l'admission à la négociation sur un marché réglementé*" of the 2036 Notes Résumé.

The amendments referred to in (A), (C) and (D) above have been made to update BNPP's credit rating agencies. The amendments referred to in (B), (D) and (E) above have been made to reflect recent legislative developments. The incorporation by reference of the document referred to in (F) above has been made to update the BNPP disclosure. The amendments referred to in (H) have been made to reflect the updated disclosure referred to in (F). The amendments referred to in (G) above have been made to incorporate recent events in relation to the Issuer. The amendments referred to in (F) above have been made to update the cross-reference table relating to BNPP based on Annex 6 of Commission Delegated Regulation (EU) 2019/980, as amended. The amendments referred to in (I) to (K) above have been made to correct material errors related to the 2036 Notes. The information provided to investors in the commercial documents relating to the issue of the 2036 Notes (i.e. the commercial brochure) is correct.

**In accordance with Article 23(2) of the Prospectus Regulation, in the case of an offer of Securities to the public, investors who have already agreed to purchase or subscribe for Securities issued under the Programme before this Eighth Supplement is published and which are affected by the amendments made in this Eighth Supplement, have the right, exercisable before the end of the period of three (3) working days beginning with the working day after the date of publication of this Eighth Supplement to withdraw their acceptances. This right to withdraw shall expire by close of business on 15 May 2026. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such Securities before the above deadline.**

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## AMENDMENTS TO THE "COVER PAGE"

The third paragraph on page 5 of the Base Prospectus is amended as follows:

"BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited ("**Standard & Poor's**")), A1 with a stable outlook (Moody's Deutschland GmbH ("**Moody's**")) **and** AA- with a stable outlook (Fitch Ratings Ireland Limited ("**Fitch**")) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch) ~~and AA (low) with a stable outlook (DBRS Rating GmbH ("**DBRS Morningstar**"))~~ and BNPP's short-term credit ratings are A-1 (Standard & Poor's), P-1 (Moody's) **and** F1+ (Fitch) ~~and R-1 (middle) (DBRS Morningstar)~~. BNPP B.V.'s long-term credit ratings are A+ with a stable outlook (Standard & Poor's) and BNPP B.V.'s short term credit ratings are A-1 (Standard & Poor's). BP2F's senior unsecured debt rating is A+ with a stable outlook (Standard & Poor's), BP2F's senior unsecured credit ratings are A3 with a stable outlook (Moody's) and AA- with a stable outlook (Fitch) and BP2F's short-term debt rating is A-1 (Standard & Poor's) and BP2F's short-term credit ratings are P-1 (Moody's) and F1+ (Fitch). BNPPF's senior unsecured credit ratings are A+ with a stable outlook (Standard & Poor's), (P)A3 with a stable outlook (Moody's) and AA- with a stable outlook (Fitch) and BNPPF's short-term credit ratings are A-1 (Standard & Poor's), P-1 (Moody's) and F1+ (Fitch). Each of Standard & Poor's, Moody's **and** Fitch ~~and DBRS Morningstar~~ is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**"). As such, each of Standard & Poor's, Fitch, ~~DBRS Morningstar~~ and Moody's is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (at <https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation>) in accordance with the CRA Regulation. None of Standard & Poor's, Moody's **or** Fitch ~~or DBRS Morningstar~~ are established in the United Kingdom and have not applied for registration under Regulation (EC) No. 1060/2009 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**"). To the extent that the ratings issued by Standard & Poor's, Moody's **and** Fitch ~~and DBRS Morningstar~~ have been endorsed by a credit rating agency that is established in the United Kingdom and registered under the UK CRA Regulation, the ratings issued by Standard & Poor's, Moody's **and** Fitch ~~and DBRS Morningstar~~ may be used for regulatory purposes in the United Kingdom in accordance with the UK CRA Regulation. Securities issued under the Programme may be rated or unrated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency."

## AMENDMENTS TO THE "OVERVIEW OF THIS BASE PROSPECTUS" SECTION

The "OVERVIEW OF THIS BASE PROSPECTUS" section on pages 17 to 28 of the Base Prospectus is amended as follows:

the second paragraph under the heading entitled "**Ratings**" on page 27 of the Base Prospectus is amended as follows:

"BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH), ~~and~~ AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch) ~~and AA- (low) with a stable outlook (DBRS Rating GmbH)~~ and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) ~~and~~ F1+ (Fitch Ratings Ireland Limited) ~~and R-1 (middle) (DBRS Rating GmbH)~~".

## AMENDMENTS TO THE "RISKS" SECTION

The "**RISKS**" section on pages 29 to 93 of the Base Prospectus is amended as follows:

the first paragraph under the heading "*Effect of credit rating reduction*" on page 72 of the Base Prospectus is amended as follows:

"BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited). BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH) and AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch) ~~and AA (low) with a stable outlook (DBRS Rating GmbH)~~ and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) and F1+ (Fitch Ratings Ireland Limited) ~~and R-1 (middle) (DBRS Rating GmbH).~~"

## AMENDMENTS TO THE "INVESTMENT CONSIDERATIONS" SECTION

The "INVESTMENT CONSIDERATIONS" section on pages 94 to 111 of the Base Prospectus is amended as follows:

the fifth paragraph under the sub-heading entitled "*Banking regulations and resolution measures*" on page 97 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

"In June 2025, the Council and the European Parliament announced that they had reached a political agreement on the CMDI package proposed by the European Commission in April 2023. On 5 March 2026, the Council agreed on the CMDI proposal in first reading, and on 26 March 2026, the European Parliament also voted in favour of this new framework. ~~This will be followed by the~~Following its formal adoption by the Council ~~before it can enter into force (which is not expected before the second quarter of 2028),~~ Directive (EU) 2026/806 of 30 March 2026 was published in the Official Journal of the European Union on 20 April 2026.

Subject to adoption of the relevant implementation measures by the member states, the provisions of this Directive will apply as from 12 May 2028. "

## AMENDMENTS TO THE "DOCUMENTS INCORPORATED BY REFERENCE" SECTION

On 30 April 2026, BNPP filed with the AMF the first *Amendement au Document d'Enregistrement Universel 2025* (in English), of which the pages appearing in the cross-reference table below are incorporated in, and forms part of, the Base Prospectus by virtue of this Eighth Supplement.

The "**DOCUMENTS INCORPORATED BY REFERENCE**" section on pages 117 to 138 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

- (a) the word "and" (which was added to the Base Prospectus by virtue of the Sixth Supplement) at the end of paragraph (n) is deleted;
- (b) the "," at the end of paragraph (o) is deleted and replaced with "; and";
- (c) the following paragraph (p) is added under paragraph (o):

"(p) the first *Amendement au Document d'Enregistrement Universel 2025* (in English), with filing number D.26-0113-A01 (the "**First Amendment to the BNPP 2025 Universal Registration Document (in English)**").";

- (d) in the last paragraph on page 138 of the Base Prospectus (which was amended by virtue of the Sixth Supplement), the second sentence is deleted and replaced as follows:

"Each of the documents incorporated by reference in (c) to (p) above will only be made available by the relevant Issuer or the relevant Guarantor to which such document relates."; and

- (e) the table entitled "**BNP PARIBAS**" on pages 128 to 132 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is deleted and replaced with the following table:

<b>BNP PARIBAS</b>			
<b>Information incorporated by reference</b>	<b>Page Reference</b>		
	<b>BNPP 2024 Universal Registration Document (in English) -</b> <a href="https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2024-pdf">https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2024-pdf</a>	<b>BNPP 2025 Universal Registration Document (in English) -</b> <a href="https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2025-pdf">https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2025-pdf</a>	<b>First Amendment to the BNPP 2025 Universal Registration Document (in English)</b> - <a href="https://invest.bnpparibas/document/1st-amendment-to-the-2025-universal-registration-document-and-annual-financial-report">https://invest.bnpparibas/document/1st-amendment-to-the-2025-universal-registration-document-and-annual-financial-report</a>
<i>Annex 6 of the Commission Delegated Regulation (EU) 2019/980</i>			
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## AMENDMENTS TO THE "RECENT DEVELOPMENTS" SECTION

The "RECENT DEVELOPMENTS" section on pages 1489 to 1524 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is completed with the following press release:

### "2026 MREL REQUIREMENTS NOTIFICATION"

**Paris, 5 May 2026**

The BNP Paribas Group has received the notification by the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR), implementing the decision of the Single Resolution Board, of the updated Minimum Requirement for Own Funds and Eligible Liabilities (MREL) requirements applicable from this date.

The total MREL requirement applicable now amounts to 22.32% to which the CBR<sup>1</sup> must be added, of the Group's RWA and 5.91% of the Group's leverage exposures.

As regards the subordination constraint, the requirement applicable for the BNP Paribas Group is respectively 13.50% to which the CBR1 must be added, of Group's RWA and 5.63% of the Group's leverage exposures.

As at 31 March 2026, the BNP Paribas Group is well above the updated MREL requirements with a total MREL ratio of 29.7% based on Group's RWA and a Group subordinated MREL ratio of 26.6% on the same basis. These ratios were respectively 8.7% and 7.8% of Group's leverage exposures as at 31 March 2026."

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<sup>1</sup> Combined Buffer Requirement of 4.87% as at 31 March 2026

## AMENDMENTS TO THE "GENERAL INFORMATION" SECTION

The "GENERAL INFORMATION" section on pages 1525 to 1538 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

- (a) the first paragraph under the heading "**6. Legal and Arbitration Proceedings**" on page 1526 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

"Save as disclosed on pages 305 and 306 of the BNPP 2025 Universal Registration Document (in English) and pages 53 to 55 of the First Amendment to the BNPP 2025 Universal Registration Document (in English), there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which BNPP is aware), during the period covering the twelve (12) months prior to the date of this Base Prospectus which may have, or have had in the recent past, significant effects on BNPP's and/or the Group's financial position or profitability.";

- (b) the first paragraph under the heading "**7. Significant Change**" on page 1526 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

"There has been no significant change in the financial performance or position of BNPP or the Group since ~~31 December 2025~~ 31 March 2026 (being the end of the last financial period for which financial information has been published).";

- (c) the paragraph under the heading "**17. Events impacting the solvency of BNPP**" on page 1530 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

"To the best of BNPP's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of BNPP's solvency since ~~31 December 2025~~ 31 March 2026.".

## AMENDMENTS TO "PART B – OTHER INFORMATION" OF THE 2036 FINAL TERMS

- (a) the item entitled "(i) Reasons for the offer" under section 4 "REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES" on page 14 of the 2036 Final Terms is amended as follows:

"(i) Reasons for the offer:

~~See "Use of Proceeds" in the Base Prospectus~~  
The Securities constitute Green Bonds and the net proceeds will be applied to Eligible Green Assets as defined in the Green Bond Framework, as amended and supplemented from time to time (the "**Green Bond Framework**"), which is available on the website of BNPP: BNP Paribas Green Bond Framework\_May 2025.

Pending the allocation or reallocation, as the case may be, of the net proceeds of the Securities to Eligible Green Assets, BNPP will invest the balance of the net proceeds, at its own discretion and in accordance with relevant internal policies, in cash, cash equivalent and/or other liquid marketable instruments. BNPP will use its best efforts to substitute any redeemed loans or any other forms of financing that cease to be an Eligible Green Asset, as soon as practicable and once an appropriate substitution option has been identified, as long as Green Bond issues are outstanding. BNPP will monitor the use of the net proceeds of the Securities via its internal information systems and thus will prevent any double financing of the Eligible Green Assets.

**"Eligible Green Assets"** means any existing, ongoing loans or any other form of financing, directly financed and/or refinanced by the Issuer, or indirectly via any one of BNPP's subsidiaries. Eligible Categories means the following categories (all as more fully described in the Green Bond Framework): Renewable Energy, Energy Efficiency, Green Buildings, Clean Transportation, Water Management and Water Treatment, Pollution prevention and control, Coastal and Marine conservation and restoration.

For the avoidance of doubt, the following sectors are excluded from the BNP Paribas Green Bond Framework: defence and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation, oil and gas, mining, tobacco, aviation and any infrastructure dedicated to the exploration, production, transport or storage of fossil fuels.

The Eligible Green Assets are sourced from the various Eligible Categories and are selected

following the application of a screening process that aims to assure that the potential environmental, social and governance risks linked to eligible projects are identified. This includes sustainability criteria covering Social, Environmental, Health and Safety and Supply Chain indicators.

BNPP will apply its best efforts to produce, at least once a year, a report for all Green and Blue Bond issuances under the Green Bond Framework, on (i) the Eligible Green Assets financed and/or refinanced by the net proceeds and their relevant environmental impact indicators, on an aggregated basis (ii) the allocation of the net proceeds to Eligible Green Assets detailing the aggregate amount dedicated to each of the Eligible Categories and (iii) the balance of unallocated cash, cash equivalent and/or other liquid marketable instruments still held by BNPP.

The report will be published by BNPP on its website : Search & Debt | Documentation on programs and issuances | Investors & Shareholders | BNP Paribas Bank and the report will be reviewed and verified by appropriate external independent auditors.

Pursuant to the BNP Paribas Green Bond Framework, BNPP will appoint an independent Second Party Opinion provider to assess the sustainability elements of its Green Bond Framework, and in particular, to verify its alignment with the ICMA Green Bond Principles. The Second Party Opinion is available on the website of BNPP: Second Party Opinion (SPO) - Sustainability Quality of the Issuer and Green Bond Framework of BNP Paribas. Any material update to the Green Bond Framework will be subject to the prior approval of the selected Second Party Opinion provider.

(ii) Estimated net proceeds: EUR ~~200,000,000.00~~199,120,00.00

(iii) Estimated total expense: See item 1 of this Part B above."

- (b) the item "Offer Price" under section 7 **“TERMS AND CONDITIONS OF THE NON-EXEMPT OFFER”** on page 15 of the 2036 Final Terms is amended as follows:

"Offer Price: ~~The Issuer has offered the Securities to the Managers at the initial issue price of 100 per cent.~~

<b>Date:</b>	<b>Offer Price:</b>
From 13 April 2026 to 17 April 2026	99.56%
From 20 April 2026 to 24 April 2026	99.60%
From 27 April 2026 to 1 May 2026	99.64%
From 4 May 2026 to 8 May 2026	99.68%
From 11 May 2026 to 15 May 2026	99.72%
From 25 May 2026 to 29 May 2026	99.76%
From 1 June 2026 to 5 June 2026	99.80%
From 8 June 2026 to 5 June 2026	99.84%
From 12 June 2026 to 5 June 2026	99.88%
From 15 June 2026 to 19 June 2026	99.92%
From 22 June 2026 to 26 June 2026	99.96%
From 29 June 2026 to 3 July 2026	100.00%"

**AMENDMENTS TO SECTION D "KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR ADMISSION TO TRADING ON A REGULATED MARKET" OF THE 2036 NOTES SUMMARY**

The item entitled "**Use and estimated net amount of the proceeds**" on page 7 of the 2036 Notes Summary is amended as follows:

~~"The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. The Securities constitute Green Bonds and the net proceeds will be applied to Eligible Green Assets as defined in the Green Bond Framework, as amended and supplemented from time to time (the "**Green Bond Framework**"), which is available on the website of BNPP: BNP Paribas Green Bond Framework\_May 2025.~~

Pending the allocation or reallocation, as the case may be, of the net proceeds of the Securities to Eligible Green Assets, BNPP will invest the balance of the net proceeds, at its own discretion and in accordance with relevant internal policies, in cash, cash equivalent and/or other liquid marketable instruments. BNPP will use its best efforts to substitute any redeemed loans or any other forms of financing that cease to be an Eligible Green Asset, as soon as practicable and once an appropriate substitution option has been identified, as long as Green Bond issues are outstanding. BNPP will monitor the use of the net proceeds of the Securities via its internal information systems and thus will prevent any double financing of the Eligible Green Assets.

**"Eligible Green Assets"** means any existing, ongoing loans or any other form of financing, directly financed and/or refinanced by the Issuer, or indirectly via any one of BNPP's subsidiaries. Eligible Categories means the following categories (all as more fully described in the Green Bond Framework): Renewable Energy, Energy Efficiency, Green Buildings, Clean Transportation, Water Management and Water Treatment, Pollution prevention and control, Coastal and Marine conservation and restoration.

For the avoidance of doubt, the following sectors are excluded from the BNP Paribas Green Bond Framework: defence and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation, oil and gas, mining, tobacco, aviation and any infrastructure dedicated to the exploration, production, transport or storage of fossil fuels.

The Eligible Green Assets are sourced from the various Eligible Categories and are selected following the application of a screening process that aims to assure that the potential environmental, social and governance risks linked to eligible projects are identified. This includes sustainability criteria covering Social, Environmental, Health and Safety and Supply Chain indicators.

BNPP will apply its best efforts to produce, at least once a year, a report for all Green and Blue Bond issuances under the Green Bond Framework, on (i) the Eligible Green Assets financed and/or refinanced by the net proceeds and their relevant environmental impact indicators, on an aggregated basis (ii) the allocation of the net proceeds to Eligible Green Assets detailing the aggregate amount dedicated to each of the Eligible Categories and (iii) the balance of unallocated cash, cash equivalent and/or other liquid marketable instruments still held by BNPP.

The report will be published by BNPP on its website : [Search & Debt | Documentation on programs and issuances | Investors & Shareholders | BNP Paribas Bank](#) and the report will be reviewed and verified by appropriate external independent auditors.

Pursuant to the BNP Paribas Green Bond Framework, BNPP will appoint an independent Second Party Opinion provider to assess the sustainability elements of its Green Bond Framework, and in particular, to verify its alignment with the ICMA Green Bond Principles. The Second Party Opinion is available on the website of BNPP: [Second Party Opinion \(SPO\) - Sustainability Quality of the Issuer and Green Bond Framework of BNP Paribas](#). Any material update to the Green Bond Framework will be subject to the prior approval of the selected Second Party Opinion provider.

Estimated net proceeds: EUR ~~200,000,000~~199,120,000".

**AMENDMENTS TO SECTION D "INFORMATIONS CLES SUR L'OFFRE AU PUBLIC DE VALEURS MOBILIERES ET/OU L'ADMISSION A LA NEGOCIATION SUR UN MARCHE REGLEMENTE" OF THE 2036 NOTES RESUME**

The item entitled "**Utilisation et montant net estimé du produit**" on page 7 of the 2036 Notes Résumé is amended as follows:

~~"Les produits nets de l'émission des Titres seront affectés aux besoins généraux de financement de l'Émetteur. Ces produits pourront être utilisés pour maintenir des positions sur des contrats d'options ou des contrats à terme ou d'autres instruments de couverture. Les Titres sont des Obligations Vertes et le produit net des Titres sera alloué à des Actifs Verts Éligibles tels que détaillés dans le cadre relatif aux Obligations Vertes de BNP Paribas, modifié et complété le cas échéant et disponible sur le site internet de BNPP : BNP Paribas Green Bond Framework\_May 2025 (le « **Green Bond Framework** »).~~

~~Aussi longtemps que le produit net des Titres n'aura pas été alloué ou réalloué à des Actifs Verts Éligibles, BNPP investira le solde du produit net des Titres, à son entière discrétion et conformément aux politiques internes applicables, en espèce, en équivalents de trésorerie et/ou en autres instruments négociables liquides. BNPP fera ses meilleurs efforts pour substituer tout prêt remboursé ou toute autre forme de financement qui cesserait d'être un Actif Vert Éligible, dès que possible et une fois qu'une option de substitution appropriée aura été identifiée, et cela, tant que les émissions d'Obligations Vertes sont en circulation. BNPP effectuera un suivi de l'utilisation du produit net des Titres par l'intermédiaire de ses systèmes d'information internes et empêchera ainsi tout double financement des Actifs Verts Éligibles.~~

~~« **Actifs Verts Éligibles** » désigne tout prêt ou toute autre forme de financement, existant, en cours, directement financé et/ou refinancé par l'Émetteur, ou indirectement financé et/ou refinancé via l'une des filiales de BNPP. Les Catégories Éligibles désignent les catégories suivantes (telles que décrites plus en détail dans le Green Bond Framework) : Énergie Renouvelable, Efficacité Énergétique, Bâtiments Écologiques, Transport Propre, Gestion et Traitement de l'Eau, Prévention et Contrôle de la Pollution, Conservation et Restauration Côtières et Marines.~~

~~Afin de lever toute ambiguïté, les secteurs suivants sont exclus du Green Bond Framework de BNP Paribas : la défense et la sécurité, l'huile de palme, la pâte de bois, la production d'énergie nucléaire, la production d'électricité à partir du charbon, le pétrole et le gaz, les mines, le tabac, l'aviation et toute infrastructure dédiée à l'exploration, la production, le transport ou le stockage d'énergies fossiles.~~

~~Les Actifs Verts Éligibles proviennent des différentes Catégories Éligibles et sont sélectionnés à l'issue d'un processus de sélection visant à s'assurer que les risques environnementaux, sociaux et de gouvernance potentiels liés aux projets éligibles sont identifiés. Cela inclut des critères de durabilité couvrant les indicateurs Sociaux, Environnementaux, de Santé et de Sécurité et de la Chaîne d'Approvisionnement.~~

~~BNPP s'efforcera de produire, au moins une fois par an, un rapport pour toutes les émissions d'Obligations Vertes et Bleues dans le cadre du Green Bond Framework, sur (i) les Actifs Verts Éligibles financés et/ou refinancés par le produit net des Titres et leurs indicateurs d'impact environnemental pertinents, sur une base agrégée (ii) l'allocation du produit net des Titres à des Actifs Verts Éligibles détaillant le montant agrégé dédié à chacune des Catégories Éligibles et (iii) le solde des espèces, d'équivalents de trésorerie et/ou d'autres instruments négociables liquides non alloués encore détenus par BNPP.~~

~~Le rapport sera publié par BNPP sur son site internet : Recherche et Dette | Documentation sur les programmes et les émissions | Investisseurs et Actionnaires | Banque BNP Paribas et le rapport sera examiné et vérifié par des auditeurs indépendants externes spécialisés.~~

~~Conformément au Green Bond Framework de BNP Paribas, BNPP désignera un prestataire indépendant pour fournir une seconde opinion (la « **Second Party Opinion** ») afin d'évaluer les éléments de durabilité de son Green Bond Framework, et en particulier, pour vérifier son alignement avec les Principes d'Obligations Vertes de l'ICMA (ICMA Green Bonds Principles). La Second Party Opinion est disponible sur le site internet de~~

BNPP : Second Party Opinion (SPO) - Sustainability Quality of the Issuer and Green Bond Framework of BNP Paribas. Toute mise à jour importante du Green Bond Framework sera soumise à l'approbation préalable du fournisseur de la Second Party Opinion sélectionné.

Estimation du produit net : EUR ~~200 000 000~~ 199 120 000".

## **RESPONSIBILITY STATEMENT**

I hereby certify on behalf of BNPP, BNPP B.V., BP2F and BNPPF that, to the best of my knowledge, the information contained in this Eighth Supplement is in accordance with the facts and makes no omission likely to affect its import.

**BNP PARIBAS**  
16 boulevard des Italiens  
75009 Paris  
France

Represented by Lars MACHENIL  
in his capacity as Chief Financial Officer

Dated 11 May 2026



*Autorité des marchés financiers*

This Eighth Supplement has been approved on 11 May 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Eighth Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129. The approval does not imply the verification of the accuracy of this information by the AMF.

This approval is not a favourable opinion on the Issuers (or the Guarantors) or on the quality of the Securities described in this Eighth Supplement. Investors should make their own assessment of the opportunity to invest in such Securities.

This Eighth Supplement obtained the following approval number: n°26-133.